



Chowgule Education Society's
Parvatibai Chowgule College of Arts and Science
(Autonomous)

Accredited by NAAC with Grade 'A+'
Best Affiliated College-Goa University Silver Jubilee Year Award



Minutes of the 15th Finance Committee meeting of the held on Monday
04th March, 2024.

Time: 3.00 P.M.

Mode: Online

Link:- meet.google.com/emh-mcdm-snc

Members/Invitees Present:

Sr.no	Name of the Member/ Invitee	Designation
1	Prof. (Dr.) Sangeeta G. Sankhalkar (Principal)	Chairman
2	Dr. Vanita Patil	Finance Officer of the affiliating University
3	Shri Alberto A. Ian Barreto	One Senior most Teacher of the College
4	Shri. Dattaprasad Prabhudessai	Co-opted member
5	Shri Mahadev Sawant	Co-opted member

Absent with Intimation:-

1. Cdr. Parijat Sinha (rtd) - Nominee of governing body

Agenda :-

1. To approve the minutes of the fourteenth meeting of the Finance Committee held on 3rd November, 2023.
2. To discuss and approve the budget for the Autonomy Grant for 2024-25 as per the pattern of UGC for autonomous colleges.
3. Any Other Business (A.O.B.)

The Chairman welcomed all the members present and thanked them for attending the meeting .

Subsequently, the agenda was taken up for discussion.



Agenda :- 1. To approve the minutes of the fourteenth meeting of the Finance Committee held on 3rd November, 2023.

The Chairman read out the minutes of the previous Finance Committee meeting held on 03.11.2023 which were earlier circulated to all the members.

Resolution: - The house unanimously accepted and approved the minutes.

Agenda :- 2. To discuss and approve the budget for the Autonomy Grant for 2024-25 as per the pattern of UGC for autonomous colleges.

The Chairman presented the Budget of Rs. 15 lakhs for the financial year 2024-25 as per the pattern of assistance of UGC. She explained in detail the expenditure to be incurred under different heads. The Chairman informed that no budget is allocated for Examination Reforms as budget is already allocated for examination from other funds.

The Chairman updated the house regarding meeting with UGC and that the pending sanctions from UGC (as per the pattern of assistance of the UGC for Autonomous colleges) are being considered. It was informed to house that so far college incurred expenses on meetings of the statutory bodies amounting to Rs. 2,31,875/- (Rupees Two Lakh Thirty One Thousand Eight Hundred Seventy Five only)

Resolution: - The House unanimously accepted & approved the budget for the financial year 2024-25.

Agenda :- 3. Any Other Business.

The Finance officer of Affiliated University suggested to do regular follow-up with UGC for release of Autonomy Grants.

The meeting concluded with vote of thanks by the Chairman.



Date:-04/03/2024

Prof. (Dr.) Sangeeta G. Sankhalkar
Principal,
Chairman

