

Parvatibai Chowgule College of Arts and Science Autonomous, Margao-Goa

Minutes of the 13th meeting of the Finance Committee held on Friday 20th January, 2023.

Time: 11.00 A.M.

Venue: Online

Link:-[meet.google.com/ids-ygcx-snd](https://meet.google.com/ids-ygcx-snd)

**Members/Invitees Present:**

Sr.no	Name of the member/ Invitee	Designation
1	Dr. Ananya Das, Offg.Principal	Chairman
2	Cdr. Parijat Sinha (rtd)	Nominee of governing body
3	Dr. Vanita Patil	Finance Officer of the affiliating University
4	Shri. Alberto Ian Barreto	One Senior most Teacher of the College
5	Shri. Dattaprasad Prabhudessai	Co-opted members
6	Shri. Mahadev Sawant	Co-opted members

**Agenda :-**

1. To approve the minutes of the Twelfth meeting of the Finance Committee held on 5th July 2022.
2. To Present statement of expenditure incurred during 2022-23 till date and projected expenditure upto 31.03.2023.
3. To discuss and approve the budget of the autonomy grant for the financial 2023-24 as per U.G.C. pattern of assistance for autonomous colleges.
4. Any Other Business (A.O.B.)





The Chairman welcomed all the members present and thanked them for attending the meeting .

Subsequently, agenda was taken up for discussion.

**Agenda :- 1. To approve the minutes of the Twelfth meeting of the Finance Committee held on 05.07.2022 .**

The Chairman read out the minutes of the previous Finance Committee meeting held on 05.07.2022 which was earlier circulated to all the members. During the discussion, Chairman replied to queries raised by Finance Officer of Goa University.

**Resolution:-Approved the minutes of the meeting held on 05th July 2022. Proposed by Governing body nominee and seconded by Goa University nominee .**

**Agenda :- 2. To Present Statement of expenditure incurred during 2022-23 till date and projected expenditure upto 31.03.2023 .**

Chairman informed the house that during the present financial year also, the college has not received grants from UGC under autonomy scheme and hence expenditure is restricted to essential and mandatory items, which cannot be avoided. Governing body representative updated the amount receivable from UGC with a statement as on 31-03-2022 amounting to Rs.32,58,140/-. He further asked Finance Office of Goa University to give any advice on this. Finance officer advised to keep on following up with UGC. She also said that the matter will be brought to the notice of the Vice Chancellor, Goa University and requested for a brief for this purpose.





**Agenda 3. To discuss and approve the budget of autonomy grant for the financial year 2023-24 .**

Teacher representative presented the Budget of Rs.15 lakhs for the financial year 2023-24 as per the pattern of assistance of UGC . He explained in detail the expenditure to be incurred under different heads. There was a discussion on every item of expenditure and the amounts were revised based on NEP preparations as suggested by members.

**Resolution:-** The House unanimously accepted & approved the budget for the financial year 2023-24 after making necessary changes suggested by members. Proposed by Governing body nominee and seconded by Goa University nominee.

**Agenda 4. Any Other Business.**

It was decided to hold the next meeting of the Finance Committee in September 2023. The Meeting ended with a vote of thanks to the members.

Date:- 20/01/2023



*Ananya Das*  
Dr. Ananya Das

Offg. Principal  
Chairman

**OFFG. PRINCIPAL  
PARVATIBAI CHOWGULE COLLEGE  
OF ARTS & SCIENCE (AUTONOMOUS)  
MARGAO-GOA**