

**Parvatibai Chowgule College of Arts and Science**  
**Autonomous**

**Minutes of the 6th meeting of the Finance Committee held on Tuesday 2<sup>nd</sup> May, 2019.**

Time: 3.30 P.M.

Venue: Conference Room.

**Members/Invitees Present:**

**Principal**

1. Dr. N. N. Sawant - Chairman

**One Senior most Teacher of the College**

2. Mr. Kumaresh V.C. - Member

**Member of the Governing Body of the Society**

3. Ms. Deepa Chowgule - Member

**Goa University Vice-Chancellor's Nominee**

4. Prof.(Dr.) Pranab Mukhopadhyay, Finance officer  
Goa University - Member

**Co-Opted members nominated by the Principal.**

5. Shri. Dattaprasad Prabhudessai, - Member
6. Shri. Mahadev Sawant - Member

**Agenda :-**

1. To approve the minutes of the fifth meeting of the Finance Committee held on 28<sup>th</sup> January 2019.
2. To present Income-Expenditure statement for the year 2018-19 as per the pattern of assistance for autonomous colleges.
3. To discuss and approve the budget for the autonomy grant of coming year 2019-20 as per pattern of UGC for autonomous colleges.
4. Any Other Business (A.O.B.)

Chairman welcomed the members present and thanked them for attending the meeting and introduced the new member on the Committee, Prof. Pranab Mukhopadhyay, Finance Officer nominated by Goa University. Chairman informed the house that the Finance Committee is now reconstituted as per U.G.C. revised guidelines, 2018.

Shri Kumaresh V.C., Member, gave a presentation on the constitution of the Committee and detailed expenditure incurred during the financial year 2018-19.

Suggestion:-

Finance Officer Prof.(Dr.)Pranab Mukhopadhyay suggested that in future the details of the matters to be taken up in the meeting be sent to him prior to the meeting to enable him to come prepared.

Thereafter the agenda was taken up for discussion.

1. To approve the minutes of the last meeting of the Finance Committee held on 28.01.2019.

Chairman read out the minutes of the previous Finance Committee meeting held on 28.01.2019 which were earlier circulated to all the members.

The same were unanimously approved and passed. Proposed by Ms. Deepa Chowgule and seconded by Prof. (Dr.) Pranab Mukhopadhyay.

**Resolution:-** Approved the minutes of the meeting held on 28<sup>th</sup> January 2019.

- 2 To Present the Income-Expenditure Statement for the year 2018-19 as per the pattern of U.G. C. for autonomous colleges.

Chairman informed the house that U.G.C. had not yet sanctioned grants to the college under autonomy inspite of frequent reminders. In reply to UGC's letter College has given justifications for the expenditure incurred during the last three financial years. He also informed the house that he had personally visited U.G. C. office Pune to find out the status of the fund allocation.

Suggestion:-

1. To Follow up the matter with U.G.C.(WRO) Pune & also New Delhi office.
2. To incorporate last year's actual expenses and also to display the financial statements on website with budgeted v/s actual in the statement.
3. Last year's expenditure to be discussed in next Finance Committee meeting to be held in September 2019.

3. To discuss and approve the budget for the autonomy grant of coming year 2019-20 .


Chairman presented the Budget for 2019-20 as per the revised pattern of assistance of UGC.


Suggestions:-


1. To hold Finance Committee meeting in January, 2020 to approve the budget for the financial year 2020-21 .
2. Asset register as per the prescribed format to be maintained.

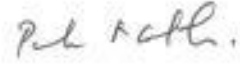
Resolution:- The House unanimously accepted & approved the budget for the financial year 2019-20 .

Date:- 02/05/2019


  
Dr. N.N. Sawant (Principal),  
Chairman

  
Mr. Kumaresh V.C. -- Member

  
Ms. Deepa Chowgule - Member

  
Prof.(Dr) Pranab Mukhopadhyay - Member

  
Shri. Dattaprasad Prabhudessai - Member

  
Shri Mahadev Sawant - Member