

Parvatibai Chowgule College of Arts and Science
Autonomous

Minutes of the 2nd meeting of the finance committee held on 11th January 2016.

Time: 10.30 am.

Venue: Conference Room.

The Member Secretary welcomed the members of the committee .

The following members of the Finance Committee were present for the meeting :

1. Shri Umaji V. Chowgule - Chairman

Member of the Governing body of the society.

2. CA (Ms.) Preeti P. Mahatme - Member

Goa University, Vice Chancellors Nominee .

3. Mr. Amey V. Verenkar . - Member

Teachers of the College nominated by the Principal.

4. Dr. E.M. Travassos - Member

5. Mr. R.V. Patil - Member

Co-Opted members nominated by the Principal.

6. Mr. Dattaprasad Prabhudessai, - Member

7. Mr. Kedar Joshi - Member

8. Principal Dr. N. N. Sawant - Member Secretary

Thereafter the agenda was taken up for discussion.

enda:-

1. Income & Expenditure statement of the autonomous college for the financial year 2015-16
2. Preparation of budget of the autonomous college for the financial year 2016-17.
3. Any other Business .

1. Chairman's Welcome :-

The Chairman of the Finance Committee, Shri Umaji V. Chowgule welcomed all the members present and thanked them for giving their valuable time and taking trouble to attend this meeting.

2. Income & Expenditure statement for the financial year 2015-16 of an autonomous college .

Query was raised by the chair on how and on what basis the statement was prepared .

Member secretary replied that the same was prepared as per the pattern of assistance of UGC for autonomous colleges .

3. Draft copy of the budget for the financial year 2016-17 of the autonomous college.

Member secretary informed the house that the college has not received grants from UGC (WRO) as per pattern of assistance of UGC for autonomous colleges and also an amount of Rs. 452251.50 is due from UGC as balance amount of grant under other schemes of UGC .

The Members made the following suggestions :-


- a.To send a reminder to U.G.C . to release grants under autonomy and grants under other schemes.
- b.Make a personal visit to UGC office to follow up with the concerned official.


Resolution :- The budget for the financial year 2016-17, was accepted & approved.

3. A.O.B.

House discussed the matter regarding Non Salary grants received by the college for the financial year 2015-16 as per the pattern of assistance of DHE. Member Secretary informed that the amount claimed was Rs. 25,91,672.00 but college received an amount of Rs. 12,30,629/- and that the balance amount of grant will be released after assessment.

The meeting ended at 1.30 p.m., with a vote of thanks to the Chair.


Dr. N. N. Sawant
Member Secretary
Finance Committee


Shri. Umaji V. Chowgule
Chairman
Finance Committee

Dated: 11/01/2016