

Parvatibai Chowgule College of Arts & Science (Autonomous)
Margao-Goa

MINUTES OF MEETING OF THE BOARD OF STUDIES IN ECONOMICS
HELD ON 04th June, 2022

Vide Chowgule College notice (BOS/2021-22/133(C)/1272 dated 25th May, 2022) a meeting of this BOS was convened on 4th June 2022 via Google meet. Since the number of members present represented the Quorum, the BOS began its proceedings.

The following members were Present at the Meeting /absent at the Meeting with intimation.

Sr. No.	Members	Designation	06/01/2022 From 10.00am
1.	Dr. Debasish Majumdar	Chairman	Present
2.	Dr. Aparna Lolayekar	Vice Chancellors Nominee	Absent
3.	Dr. Meenakshi Bawa	Academic Council Nominee	Present
4.	Dr. Malati Roy	Academic Council Nominee	Present
5.	Mr. Abhijit Chatterjee	Industry Representative	Absent
6.	Ms. Swara Naik	Alumni	Present
7.	Mr. Ramu Prabhakar Pagi	Member Secretary	Present
8.	Ms. Mahalaxmi Ganesh Badiguir	Member	Present
9.	Ms. Shermin Akbar Shaikh	Member	Present
10.	Ms. Aishwarya Dessai	Member	Absent

PROCEEDINGS

The Chairperson welcomed the members of the Board of Studies (BOS). The Chairperson introduced and explained the agenda for the meeting and the Board transacted the following business as per the Agenda:

AGENDA ITEMS:

1. Restructuring of course-Introduction to Industrial Economics
2. Constituting the Academic Audit Panel Members
3. Identifying the online courses as GEC
4. A.O.B

Approved with suggestions in the Academic Council meeting held on 25th June 2022 and subsequently in the Governing Body meeting held on 13th July 2022

MEMBER-SECRETARY
Academic Council
PARVATIBAI CHOWGULE COLLEGE
OF ARTS & SCIENCE (AUTONOMOUS)
MARGAO-GOA

PART A:

Resolutions

- i. **Approval of restructuring the course "Introduction to Industrial Economics"**

CHANGES PROPOSED	CHANGES SUGGESTED
<p>Unit 1: Introduction to Industrial economics and Theory of the Firm (15 Hours)</p> <p>Meaning, scope, need and significance of industrial economics; Factors Affecting Industrial Development, Industry and Sectoral Linkages, Industrial Organization and Ownership Structure- Public; Private; Joint and Cooperative Sectors, Significance of Size- Major Large Scale Industries: Sugar; Cement; Cotton; Iron and Steel; Jute Industries, Agro-processing Industries, MSMEs- Small-Scale Industries; Cottage and Village Industries and Rural Industrialization, Role of MSMEs, public and private and their contribution in economy and problems faced, Recent trends in Indian industrial growth</p> <p>Theory of the Firm: Concept, optimum size and objectives of the firm; Alternative approaches: transaction cost theory and behavioral theory of firm, Separation of ownership and control – implications.</p> <p style="text-align: center;">MEMBER-SECRETARY Academic Council PARVATIBAI CHOWGULE COLLEGE OF ARTS & SCIENCE (AUTONOMOUS) MARGA, G.</p>	<p>Unit 1: Introduction to Industrial economics and Theory of the Firm (15 Hours)</p> <p>Meaning, scope, need and significance of industrial economics; Factors Affecting Industrial Development, Industry and Sectoral Linkages, Industrial Organization and Ownership Structure- Public; Private; Joint and Cooperative Sectors, Significance of Size- Traditional Industries and Modern Industries- IT sector, FMCG, Defence, health sector and tourism, Export oriented industries , Agro-processing Industries, MSMEs- Small-Scale Industries; Cottage and Village Industries and Rural Industrialization, Role of MSMEs, public and private and their contribution in economy and problems faced, Recent trends in Indian industrial growth , Startups-theory and concept</p> <p>Theory of the Firm: Concept, optimum size and objectives of the firm; Alternative approaches: transaction cost theory and behavioral theory of firm, Separation of ownership and control – implications.</p>
<p>Unit 2: Industrial Decisions: Structure, Conduct and Performance and market structure (15 Hours)</p> <p>Determinants of market structure, Market concentration; Diversification, Vertical and horizontal Integration, Market structure and innovation.</p> <p>Price and non-price competition: Pricing Under Perfect & Imperfect Competition, Pricing in Public Enterprises, Non Price Competition: Meaning & Product Differentiation- Horizontal and vertical Product Differentiation, Brand Proliferation as an Entry Deterrence Strategy, Price</p>	<p>Unit 2: Structure, Conduct and Performance and market structure (20Hours)</p> <p>Determinants of market structure, Market concentration; Diversification, Vertical and horizontal Integration, Market structure and innovation.</p> <p>Price and non-price competition: differentiation between price and non price competition, Non Price Competition: Meaning & Product Differentiation- Horizontal and vertical Product Differentiation, Brand Proliferation as an Entry Deterrence Strategy,</p>

<p>Discrimination: First- Second-& Third Degree Price Discrimination</p> <p>Competition or Co-Operation: Firm Behavior & Market Outcomes. i Collusion ii Merger iii Acquisition , iv Joint Ventures: their performance and sustainability.</p> <p>Market Performance and Growth of the firm – Size , growth, & profitability of a firm; Constraints on growth; Productivity and capacity utilization – Concept.</p>	<p>Firm Behavior & Market Outcomes. i Collusion ii Merger iii Acquisition , iv Joint Ventures: their performance and sustainability.</p> <p>Market Performance and Growth of the firm – Size, growth, & profitability of a firm; Productivity, Efficiency and capacity utilization. Constraints on the above.</p>
<p>Unit 3: Industrial Location Analysis (15 Hours)</p> <p>Meaning of Industrial Location, Determinants of Industrial Location: Factors affecting location.; Industrial Efficiency: Concepts, Theories of industrial location – Weber and Sargent Florence</p>	<p>Unit 3: Industrial Location Analysis (10 Hours)</p> <p>Meaning of Industrial Location, Theories of industrial location – Weber and Sargent Florence- modern Approach , Determinants of Industrial Location: Factors affecting location</p>
<p>Unit 4: Industrial Policy, MNCs and Regulatory Mechanisms (15 Hours)</p> <p>India's industrial policy pre and post globalization need for reforms in regulatory mechanisms: Industrial policy for inclusive growth, labour reforms, Industrial policy in a global economy, Regulatory Mechanism: Corporate Governance and Business Ethics Corporate Social Responsibility Act 2013, Competition Act 2002.</p> <p>MNCs and Rise of Indian MNCs; Global Industrial Trends; Change in Marketing Strategies and Information System for Indian Industries,– structure and recent initiatives, FEMA; Export-Import (EXIM) Policy.</p>	<p>Unit 4: Industrial Policy, MNCs and Regulatory Mechanisms (15 Hours)</p> <p>India's industrial policy pre and post globalization need for reforms in regulatory mechanisms: Industrial policy for inclusive growth, labour reforms, Industrial policy in a global economy, Corporate Governance and Business Ethics Corporate Social Responsibility Act 2013</p> <p>Regulatory Mechanism: Competition Act 2002, SEBI, TRAI, RBI, SIDBI, other centre and state polices and regulations stressing only on their regulations on industries . Global changes and their impact on Marketing Strategies and Information System for Indian Industries,– structure and recent initiatives, FEMA; Export-Import (EXIM) Policy.</p>

ii. **Approval of References**

MEMBER-SECRETARY

Academic Council

PARVATIBAI CHOWGULE COLLEGE
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MARGAO-GOIA

Sr.no	Reference	Mandatory readings: Mandatory Reading: 1. Barthwal, R. R. (2021), Industrial Economics(14 th Edition) , Wiley Eastern Ltd., New Delhi.	Approved
		Supplementary Reading:	

		<ol style="list-style-type: none"> 1. McCann, Philip. (2013), Modern Urban and Regional Economics, Oxford University press 2. Bhatia S.K, (2006)<i>Industrial relations and collective bargaining, Theory and practice</i>, deep and Deep Publications, New Delhi, 3. Mamoria C.B & Mamoria S. (2021),<i>Dynamics of Industrial Relation (sixteenth edition)</i>, Himalaya Publishing House, Mumbai. 4. SenRatna,(2003), <i>Industrial Relations In India</i>, Macdonald and Evans, G. Britain. <p>Weblinks</p> <ol style="list-style-type: none"> 1. https://www.ibef.org/industry 2. https://msme.gov.in/ 3. https://www.sciencedirect.com/topics/economics-econometrics-and-finance/location-theory 4. https://www.dgft.gov.in/CP/?opt=ft-policy 	
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B. A.O.B

SR.NO	CHANGES PROPOSED	BOS members suggestion
1.	Change of all the course codes.	Approved

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PART B: Important Points/ recommendations of BOS that require consideration / approval of Academic Council:

Restructuring of course-Introduction to Industrial Economics

- ✓ Academic Council Nominee Dr. Malati Roy suggested clubbing all the industries mentioned under the topic “Traditional Industries” and also to add topic “Modern Industries” like IT, Defence and Export oriented industries and start up theory in Unit 1.
- ✓ Academic council nominee Dr. Meenakshi Bawa suggested to change the title from **Unit 2: “Industrial Decisions: Structure, Conduct and Performance and market structure”** to **Unit 2: “Structure, Conduct and Performance and market structure”**.
- ✓ Members suggested to omit Pricing under market structure and under public enterprises, price discrimination, competition and co-operation from unit 2 as it part of Microeconomics and Macroeconomics courses.
- ✓ Dr. Malati Roy suggested shifting sub topic “Efficiency” from unit 3 to unit 1.
- ✓ Dr. Malati Roy also suggested adding / teaching new or modern approach to Industrial Locations theories.
- ✓ The hours for the unit 2 increased from 15 to 20 hours and unit 3 decreased from 15 to 10 Hours.
- ✓ In unit 4, Dr. Meenakshi Bawa suggested to shift all the sub topics relating to MNCs to Unit 1.
- ✓ Members suggested to add more regulatory mechanisms like TRAI, SIDBI, and RBI focusing their regulation on industries and also to add Global changes and their impact in marketing strategies.
- ✓ All the BOS members suggested to include latest edition as references and also to add web links for more in depth knowledge.

Constituting the Academic Audit Panel Members

All the members finalized that Dr. Aparna Lolayekar and Dr. Meenakshi Bawa will be part of Academic Audit panel wherein Auditing of the department operations will take place once in every semester in offline mode.

Identifying the online courses as GEC

It was discussed that since the department already has three GEC courses it should think whether to include more or replace the old ones.

AOB

Under AOB, the following was approved by the BOS members

- The BOS members approved of new course codes proposed.
- Dr. Debasish Majumdar (Chairperson) proposed that if there are any other changes required to be done in the syllabus then that should be discussed in the next BOS of academic year 2022-23, when conducted virtually.
- The Chairperson thanked the members of the Board of Studies in Economics for their valuable contribution and active participation.
- The meeting ended at 11:15 a.m.

1. Dr. Debasish Majumdar - Chairperson
2. Dr. Aparna Lolayekar- Vice Chancellors Nominee
3. Dr. Meenakshi Bawa - Academic Council Nominee
4. Dr. Malati Roy - Academic Council Nominee
5. Mr. Abhijit Chatterjee - Industry Representative
6. Ms. Swara Naik - Alumni
7. Mr. Ramu Prabhakar Pagi -Member Secretary
8. Ms. Mahalaxmi Ganesh Badiguir - Member
9. Ms. Shermin Akbar Shaikh - Member
10. Ms. Aishwarya Dessai - Member

Date: 11/06/2022

Signature of the Chairperson:  (Dr. Debasish Majumdar)

Member Secretary  (Ramu P. Pagi)

MEMBER-SECRETARY
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PART C: The remarks of the Dean of the Faculty:-

- a. The minutes are in order
- b. The minutes may be placed before the Academic Council with remark, if any.
- c. Important points of the minutes which need clear policy decision of the Academic council to be recorded.

Date: 11th June 2022

Signature of the Dean:



Minutes of Meeting: January 04th June, 2022

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