



Chowgule Education Society's
Parvatibai Chowgule College of Arts and Science
(Autonomous)

Accredited by NAAC with Grade 'A+'
Best Affiliated College-Goa University Silver Jubilee Year Award



REVELATIONS
DEPARTMENT OF ECONOMICS



GRADUATING CLASS OF 2023-24



“Economics is not merely about making a living; it is about making a life.”

-Amartya Sen

INSIDE THIS ISSUE :

Courses offered.....	1
Department Strength.....	1
Message from HoD.....	2
Meritorious students.....	3
Star Performers.....	4
Faculty Achievement.....	5
Student Achievement.....	6-7
Career Guidance Talk	8
Student Opinion.....	9
New Appointees.....	10
Department Articles.....	11
The Economics Grid.....	12

"Your education is a dress rehearsal for a life that is yours to lead."

The Department of ECONOMICS is immensely proud of your journey, achievement and the individuals you have become. Best of luck in all your future endeavours—may you reach great heights and find fulfilment in all you pursue.

Our Mission

The mission of the department of economics is to provide its students with strong theoretical and analytical foundations in economics and to develop their employability and research skills with focus on applicative areas of economics.

Our Vision

Professionally competent, ethically upright and socially concerned students brought about through innovative teaching, learning and evaluation initiatives.

WELCOME ACADEMIC YEAR 2024-25



**"Your education is a dress rehearsal for a life that is yours to lead."
Welcome to the Department of Economics! We extend a warm welcome to all our new and returning students. As we embark on a new journey, we wish you all the best in your studies. Let us learn, grow and succeed together.**

DEPARTMENT STRENGTH

Department of Economics
Academic year 2024-25

The Department of Economics is composed of a total of 90 students.

This includes-

37 first year bachelor of Arts students (major/minor/double major),

29 second year bachelor of Arts students (major/minor/double major),

and;

24 third year bachelor of Arts students of Economics.

The atmosphere in the department reflects a focused, studious and positive environment. The strength of our department lies in our commitment to nurturing intellectual curiosity and fostering a collaborative spirit among our students.

Following are the Top Achievers who received 90% and above in individual papers

Semester 1



Alisha Reena Ferrao
(Microeconomics 1
Kautilya's Arthashastra)



Sarth Vithu Morajkar
(Accounting for non-accountants)



Artham Bortamuly
(Financial Literacy)



Atharv Manoj Pai Kakode

Semester 2



Atharv Manoj Pai Kakode
(EVS)



Sarth Vithu Morajkar



Sarth Vithu Morajkar
(Economics of Growth & Development)



Atharv Manoj Pai Kakode

Semester 3 + Semester 4

(Behavioural Economics)



Max Macwan



Gauravi V Prabhu



Shemaylah Shaikh
(Microeconomics)



Saima Sayyad
(Research Methods in Economics)
(Environmental Economics, Accounting for non-accountants)



Sancha Faria



Ninoshka Xavier

(Introduction to Money and Banking)

MERITORIOUS STUDENTS

We present to you, the torchbearers of Department of Economics.

TOP THREE achievers

SEMESTER 1



Sarth Vithu Morajkar



Atharv Manoj Pai Kakode



Alisha Reena Ferrao

SEMESTER 2



Sarth Vithu Morajkar



Atharv Manoj Pai Kakode



Alisha Reena Ferrao

SEMESTER 3



Saima Sayyad



Ninoshka De Piedade
Barreto Xavier



Sancha Edith Faria

SEMESTER 4



Saima Sayyad



Ninoshka De Piedade
Barreto Xavier



Sancha Edith Faria

STAR PERFORMERS

The Department of Economics is delighted to welcome our new First Year students. We are particularly proud to acknowledge the exceptional performances by our freshers who scored 85% and above, at the HSSC level.

We congratulate our top achievers and extend our best wishes to all our FYs.



B
B



B



B



B



B B



B

"Strive for progress, not perfection."



B

"Push yourself, because no one else is going to do it for you."

Faculty Achievement



Dr. Rupali Tamuly
HoD Economics

We are delighted to announce that Dr. Rupali Tamuly, Head of the Department, has completed her doctoral studies in the field of Health Economics. Her dedication and hard work towards achieving this prestigious degree is commendable and we are proud of her accomplishments. We extend our heartfelt congratulations to Dr. Rupali Tamuly.

Dr Rupali Tamuly, has sanctioned a Minor Research Project (2023-24) (GSRF- Min-2023-002) titled 'Natural Disasters And Its Impact On The Economic Status Of Tribals In Goa: A Household Level Analysis' for 2 years by Goa State Research Foundation. The department is proud of her achievement!



Mr. Ramu P. Pagi
Assistant Professor, Department of Economics
PCCAS, Autonomous

We are exceptionally thrilled to announce that our esteemed faculty member, Assistant Professor Mr. Ramu P. Pagi is pursuing a two year, part-time Ph.D programme at Government College, Sanquelim since May 2022. His area of study is International Economics. As part of his doctoral research, he has presented a research proposal on FDI, Energy consumption and economic growth at the ICAFI School of Social Science, Hyderabad. The Department wishes him all the very best for his Ph.D. journey!

We are immensely proud to announce that our alumni and former faculty member, Assistant Professor Aishwarya Desai, has registered and is successfully pursuing a three-year fellowship for a full-time Ph.D. at the reputed Madras School of Economics. This achievement highlights her dedication in the field of economics. We extend our heartfelt congratulations to her and wish her all the best in all her future endeavours. We hope her success serves as an inspiration to our students to strive for new heights and achieve excellence in their academic and professional pursuits.



Ms. Aishwarya Desai
Alumni and former faculty, Asst. Prof., Department of Economics
PCCAS, Autonomous

Student Achievement

We are thrilled to announce the commendable achievement of our SYBA student Atharv Manoj Pai Kakode (Economics Dept.), who has successfully cleared the Chartered Accountancy Foundation Examination (CAFC), the first of three rigorous levels to becoming a CA, held in June 2024. The Chartered Accountancy Foundation Examination, conducted by the ICAI, is an entrance exam held to identify and nurture future Chartered Accountants. To pass, candidates require a minimum score of 40% in each paper and an aggregate of at least 50% overall. This year, the overall pass percentage was 14.96%, underscoring the competitive nature of the exam, while Atharv scored an impressive 206/400 marks (51.5%).

We extend our heartfelt congratulations to Atharv and wish him continued success on his CA journey. We are confident that his future holds many more accomplishments and that he will continue to make our college proud.



The Institute of Chartered Accountants of India		
Examination Results, June 2024		
Foundation - Result, June 2024		
ROLL Number	672106	
Name	ATHARV MANOJ PAI KAKODE	
PAPER	SUBJECT	MARKS OBTAINED
Paper 1	Accounting	056
Paper 2	Business Laws	042
Paper 3	Quantitative Aptitude - Business Mathematics - Logical Reasoning - Statistics	049
Paper 4	Business Economics	059
Total		206
Result: SUCCESSFUL		

E-Poster Competition

The Department of Economics in collaboration with the IPR, Legal and Ethical Matters Committee organised an e-poster competition on the topic '**Awareness about Geographical Indication (GI's) in India**', held on 16th March, 2024. A total of 12 students participated in this competition. The top three positions awarded by an independent jury are as follows:

1st position: Ms. Mohini Tiwari (FYBA) 2nd position: Ms. Yulah Rebecca Audrey Noronha (FYBA)

3rd position: Ms. Muskan Gopal Mishra (FYBA)

Congratulations to all the participants for their creativity and dedication. The top performers as well as the participants received certificates of achievement and participation, respectively.



Anti-clockwise from top: Mohini, Yulah and Muskan
(To the left) e-posters made by the students.

Student Achievement

GU - ART RESULTS

We are thrilled to announce that our students have excelled in the GU-ART exam 2024, considered one of the most competitive examinations for postgraduate-level admissions at Goa University. The hard work and dedication of our students have paid off, and we are very proud of them. Their ranks are as follows:

- Ms Devika Bhandari - 1st Rank (batch of 2022-23)
- Ms Safa Khan - 6th rank
- Ms Prerna Gaunekar - 8th rank
- Mr Sohan Shikerkar - 11th rank
- Ms Vanshika Naik - 17th rank
- Ms Dikshita - 26th rank (batch of 2022-23)

We congratulate them on their success and wish them all the best in their future endeavours.

Courses Offered 2024-25

Following new courses have been offered by the Dept. of Economics for the odd semesters, academic year 2024-25:

FY: Financial Investment for all, Financial Literacy, Accounting for Non-Accountants

SY: Data Management & Presentation Using Excel, Transport Economics, Economics of Social Sector, Empirical Techniques for Economic Analysis-I

TY: Introduction to Econometrics, Actuarial Economics

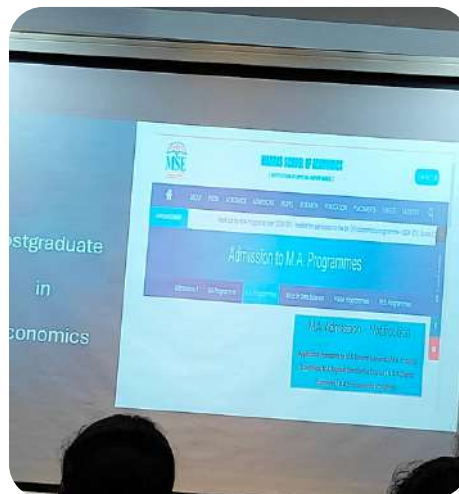


In pictures: Graduation Day, 2024

Career Guidance Talk

On July 25, 2024, the Economics Department organized a Career Prospects Talk led by Dr. Rupali Tamuly, Head of Department, in the lower auditorium. The session provided valuable insights into potential careers and academic opportunities available to students post their undergraduate degree in economics. Dr. Rupali introduced the field of economics, highlighted the distinction between pure and applied economics, and discussed various courses offered by the college. She emphasized the importance of academic discipline and performance, drawing a correlation between academic success and future career prospects. She outlined several career paths, including opportunities in the UPSC, Indian Economic Service, Reserve Bank of India, NABARD, CBI, actuarial exams, and IBPS exams. Additionally, she highlighted prominent institutions for postgraduate studies and Ph.D. careers such as Gokhale Institute, IGIDR, Madras School of Economics, IITs, IIPS, ISEC, NITI Aayog, World Bank, IMF, ADB, and WHO. This session, attended by all Economics faculty members and students, helped guide students in making informed decisions about their future careers and academic pursuits.

Stills from the Career Guidance Talk



STUDENT OPINION**Career Talk**

The career guidance talk presented by our HOD Dr. Rupali Tamuly was crucial for our academic and professional development as it gave us a roadmap for planning our higher studies. Understanding about the career opportunities was particularly important. It also shed light on the potential paths in academia, and research institutions. This information was deeply motivating, as it illustrated the vast scope and impact we can have as economists.

Personally, I felt reassured and inspired by the talk. It provided a clear and comprehensive roadmap for achieving my career goals, highlighting the importance of strategic planning and continuous learning. The event reinforced my commitment to pursuing higher studies and a career in economics, motivating me to explore and prepare for the diverse opportunities that lie ahead.



Chevonne Neves Coelho
SYBA

The seminar was motivational and educational which made students more knowledgeable regarding their possible future paths and the immense importance of having high-quality education in today's competitive society. Simultaneously, this seminar also facilitated interaction between first-year, second-year, and third-year students. There were casual jokes made by the students and faculty members which made the session more relaxed and engaging. However, most importantly, all students were encouraged to develop a competitive spirit to intellectually challenge themselves to strive for excellence.

Sarth Vithu Morajkar
SYBA



Choosing Parvatibai Chowgule College of Arts and Science was a natural decision for me, it was motivated by both my passion for Economics and the stellar reputation that this college has. In the last 2 years, I've developed a great love for Economics. It is not just a subject for me anymore, it's a lens through which I understand the world. I'm fascinated by how economic principles can be used to explain anything from why the prices of onions fluctuate to the impact the government budget has on the lives of ordinary people. I'm eager to learn different economic concepts and apply them practically and take the courses which will allow me to explore areas such as behavioral economics and international trade. I wish to excel in the field of Economics and I'm confident that this college will equip me with the right tools and opportunities to achieve just that. I look forward to collaborating with like-minded individuals who share my enthusiasm for the subject.

In addition to my academic pursuits, I'm looking forward to contributing to the college community by joining clubs and taking part in different extracurricular activities. Ultimately, my goal is to use my education to positively benefit society. Whether through policymaking, research, or international trade, I hope to use the information and skills I gain here to build a successful career.



B B B

NEWLY APPOINTED FACULTY for the Academic year 2024-25



Ms. SHARANYA RAVINDRANATH first joined Parvatibai Chowgule College of Arts and Science, Autonomous as an Assistant Professor in Economics in 2023-24, a year after her Post Graduation from Goa Business School, Goa University. While this is her second academic year at PCCAS, her excitement and passion for her work have only grown stronger. She credits the management of PCCAS for their efforts that encourage both, teachers and students; and have made our college into a dynamic centre of active learning and growth. With a strong background in Economics and creative writing, she's also an astrophile and terrarium enthusiast. brings a unique blend of skills and enthusiasm to her position. Ms. Ravindranath feels extremely happy to continue her journey with us and is committed to giving her 100% in all she does.

Ms. Krupali Gauns Dessai graduated with double majors in Psychology and Economics; she pursued a Master's in Applied Economics, both at PCCAS. She also holds a Post Graduate Diploma in Human Resource Management. In her free time, she enjoys reading, writing, yoga, cycling, and badminton, which keeps her engaged and healthy. Returning to her alma mater as a faculty member is both an honour and a privilege for her. She appreciates the college's excellent management and facilities, which fostered a rich environment for teaching and learning. She is excited to contribute to its vibrant academic community.



Ms. Karuna Sanjiv Ballikar is our newest Assistant Professor in Economics. She earned her Bachelor's degree from Government College of Arts, Science and Commerce, Quepem in 2020 and Master's degree in Economics from Goa University in 2022. During her Bachelor's, she co-founded and organized TRENDS 2020, a notable intercollegiate competition. With two years of teaching experience, she has actively engaged students through various programs and activities. She was drawn to PCCAS for its commitment to innovative teaching and holistic student development which aligns with her professional goals. She will be teaching Public Economics and Health Economics; and is eager to contribute by developing new initiatives to enhance students' educational experiences. She looks forward to this new, exciting chapter.

ARTICLES

World Population Day 2024: A CALL TO ACTION FOR A SUSTAINABLE FUTURE

July 11, 2024, marks the 35th anniversary of World Population Day, a United Nations-led initiative to raise awareness about global population issues. This year's theme, **"Sustainability and the Environment"** highlights the intricate relationship between population growth, resource consumption, and the health of our planet.

The world's population is projected to reach 9.7 billion by 2050, putting unprecedented pressure on natural resources, infrastructure, and ecosystems. As we grapple with the challenges of climate change, biodiversity loss, and social inequality, it is clear that sustainable development requires a multifaceted approach.

On World Population Day 2024, we are reminded of the need to:

1. Invest in education and family planning, empowering individuals to make informed choices about their reproductive health and well-being.
2. Promote sustainable consumption patterns, reducing waste and minimizing our ecological footprint.
3. Support inclusive and equitable economic growth, ensuring that the benefits of development are shared by all.
4. Protect and preserve natural resources, preserving biodiversity and ecosystems for future generations.

As we celebrate World Population Day 2024, let us recommit to building a world that is more just, equitable, and sustainable for all. Together, we can create a brighter future for ourselves and for generations to come.

~Mr. Ramu Pagi
Asst. Prof. Department of Economics
PCCAS, Autonomous



NATIONAL STATISTICS DAY 2024

Honoring the Father of Indian Statistics

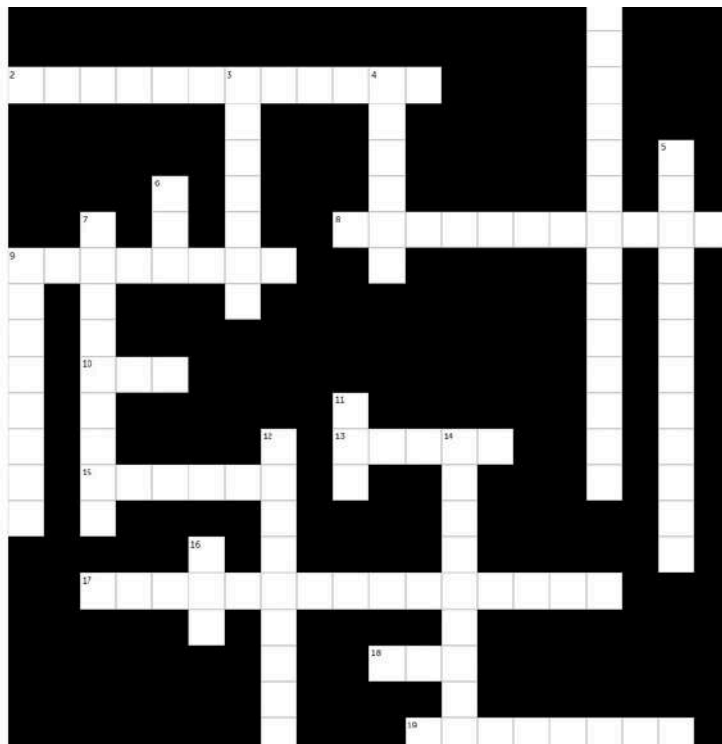
India celebrates the birth anniversary of **Professor Prasanta Chandra Mahalanobis**, a renowned Indian statistician and applied scientist as National Statistics Day, every year on June 29th. Known as the 'Father of Modern Statistics in India', he founded the Indian Statistical Institute (ISI) and also developed Mahalanobis Distance. 2024 focussed on the theme **"Use of Data for Decision-Making"** highlighting the crucial role played by accurate data in important decisions at all levels of society and government. This day has been celebrated since 2007 to create public awareness of the role and importance of statistics in socioeconomic planning and policy formulation.

The day is marked by various activities across India. Celebrations include seminars, workshops and educational programs aimed at promoting statistical literacy and showcasing practical applications of statistics in everyday life. Statistics day, 2024 aims to inspire a deeper understanding and appreciation of statistics encouraging individuals and organizations to harness power of data for the betterment of society.

~Ms. Sharanya Ravindranath
Asst. Prof. Department of Economics
PCCAS, Autonomous



The Economic Grid: Puzzle your way through Economics



ACROSS

- 2 The practice of pooling funds from a large number of people to support a new business
- 8 A major policy initiative aimed at transforming India into a global manufacturing hub
- 9 The market structure characterized by a single seller
- 10 Sale and purchase of government securities by the RBI
- 13 Beginning of the Financial year in India
- 15 The bank that primarily focuses on rural development
- 17 The process of spreading investments to reduce risk
- 18 The first Indian bank to open a branch outside India
- 19 The fee paid for borrowing money

Down

- 1 Which bias occurs when individuals overestimate their ability to predict future events _____?
- 3 Indian government scheme to provide free LPG connections
- 4 A good for which demand increases as income rises
- 5 The economic theory advocating for minimal government intervention
- 6 The total market value of all final goods and services produced in a country
- 7 The tendency for people to give undue weight to the first piece of information they receive
- 9 The policy used by the central bank to control the money supply
- 11 The theory that suggests supply creates its own demand
- 12 The economist known for "The Wealth of Nations"
- 14 The economic concept describing a general increase in prices
- 16 Indian economist, received the Noble Memorial Prize in Economic Sciences in 1998.

Calling all Economics enthusiasts to send their entries for the "**Economics Grid**" to Ms. Sharanya R at shr038@chowgules.ac.in

Please ensure that your **submission** includes your full name, class/contact details, and write the answers clearly against their corresponding numbers.

CREDITS: Reports, Editing and layout
Ms. Sharanya Ravindranath, Assistant Professor,
Department of Economics

Disclaimer:

The opinions/News appearing herein are those of the editorial board and cannot be attributed to the Principal or the Management.

Kindly email your invaluable suggestions and feedback to us at: economics@chowgules.ac.in